

Message Text

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PAGE 01 ISTANB 04689 011425Z

43

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W
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R 011327Z DEV 76
FM AMCONSUL ISTANBUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 8348
AMEMBASSY ANKARA

UNCLAS ISTANBUL 4689

E.O. 11652: N/A
TAGS: BBSR, TU
SUBJECT: WTDR/FTI - EMAYETAS MADENI ESYA, SAC VE EMAYE FABRIKALARI
T.S.S.

REF: USDOC 18501

1. TURKEY 2. CNTRY CODE: 489 3. SER.NO.: NA
 4. EMAYETAS MADENI ESYA, SAC VE EMAYE FABRIKALARI T.S.S.
 5. P.O.B.: 52, BAKIRKOY; ISTANBUL CADDESI 195, BAKIRKOY
 6. ISTANBUL, TURKEY
 7. ESTABL: 1955 8. EMPL: 890 9. SIZE: (19-X) LARGE
 10. REPUTATION: (22-X) EXVELLENT
 11. SELLS THROUGHOUT TURKEY AND EXPORTS TO MIDDLE EAST & CYPRUS
 12. RPT DATE: 12/76
 - 13A. 34790/0 MFR. ENAMELING
 - 13B. 34699/034 MFR. DIST. EXPT. ENAMELED KITCHEN UTENSILS
 - 13C. 36312/034 MFR. DIST. EXPT. OVENS & RANGES - HOUSEHOLD
 - 13D. 34334/034 MFR. DIST. EXP. HEATING STOVES (GAS & VOAL) -
HOUSEHOLD
 14. VONTACT: EJDER TARHAN TITLE: GENERAL DIRECTOR
 15. VABLE: EMAYETAS - ISTANBUL 16. TELEX: 22095
 17. TEL. 715130
 18. FINANCIAL REFS: ETIBANK, YAPI VE KREDI BANKASI AND AKBANK -
BAKIRKOY BRANCHES, ISTANBUL; ZIRAAT BANKASI AND VAKIFLAR BANKASI -
BAHCEKAPI BRANCHES, ISTANBUL; IS BANKASI, YENI CAMI BRANCH,
ISTANBUL; EMLAK KREDI BANKASI, ZEYTINBURNU, ISTANBUL.
 19. TRADE REFS: AFRICAN IRAQI TRADING CO., P.O.B. 17,
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AGHDAD, IRAQ;

AHMAD HUSNI GAMA BROS. CO., 453 MECCA, SAUDI ARABIA; TURKISH
TEXTILES CENTRE, P.O.B. 1314, TRIPOLI, LIBYA; ATAI BROS. CO.
LTD., KYRENIN AVENUE, NICOSIA, CYPRUS.

20. FOREIGN FIRMS REPRESENTED: NA

21 LARGE FIRM IS FIRST TO MANUFACTURE ENAMELED KITCHEN UTENSILS,
STOVES AND OVENS IN TURKEY. TL 2.5 MILLION CAPITAL (TL 16.50
EQUALS \$1) WITH RESERVES TOTALING TL 35 MILLION. 1975 SALES
WERE TL 164 MILLION INCLUDING
US \$ 600,000 OF EXPORTS TO MIDDLE EAST & CYPRUS. FIRM HOLDS
TL 1.2 MILLION EQUITY IN OZ EMAY EMAYE HAM MADDELERI A.S.,
RECENTLY ESTABLISHED TO
INITIATE LOCAL MANUFACTURE OF ENAMELING RAW MATERIAL. MAIN
SHAREHOLDERS OF EMAYETAS ARE MUHITTIN TOPCUOGLU (28 PERCENT),
CEMIL SERDENGENTI (22.5 PERCENT), BEDII TURGUT TARANTO (16 PERCENT),
MERKEZ ZUCVAVIYE A.S. (16 PERCENT), SITKI BUTUN VARISLERI
(7.5 PERCENT), AND KRISTAL TICARET T.A.S. (7 PERCENT) -- FIRST
THREE ARE WELL KNOWN BUSINESSMEN; LATTER THREE COMPANIES DEAL IN
HOUSEHOLD PRODUCTS. FIRM HAS EXCELLENT CREDIT RATING.
RECOMMENDED.

22. PREPARED BY: G. SERAN; APPROVED BY: R.W. BECKHAM;
AT: U.S. CONSULATE GENERAL, ISTANBUL.
OGDEN

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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Margaret P. Grafeld
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